

Monterey County Housing, Inc.

Resolution No. 2016-11

BOARD COMPOSITION BYLAW AMENDMENT TO COMPLY WITH CHDO RE-CERTIFICATION

Whereas, the Board of Directors of Monterey County Housing, Inc. ("MCHI"), desires to re-certify this Corporation as a Community Housing Development Organization ("CHDO") under the federal regulations found at 24 CFR Part 92, and

Whereas, to do this MCHI's Bylaws must be amended to address the limited involvement of public employees in the composition of its Board membership.

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of Monterey County Housing, Inc., amends Article III of its Bylaws with the addition of the following paragraph:

Regardless of other mechanisms used in these bylaws for the selection of directors or the filling of board vacancies, at all times at least one third of the board of directors shall be composed persons who fit the following categories: (1) residents of low-income neighborhoods, (2) low-income community residents, or (3) elected representative of low-income neighborhood organizations. No more than one third of the board members, at any given time, shall be public officials or employees of local governments that provide it with funding.

AYES: Lloyd, Scott, Ruelaz, Bumba

NOES:

ABSENT: Heston, Gama

ABSTAINED:



Nancy Lloyd, President

Date: June 9, 2016



Charmaine Scott, Vice President

Date: June 9, 2016